

OHIO TOWNSHIP ADVISORY BOARD MINUTES

3433 Libbert Road. Newburgh, IN 47630
Township Board Meeting, October 3, 2023

The Ohio Township Board Meeting was called to order at 6:23 PM by President, Michael Wilson.

BOARD MEMBERS IN ATTENDANCE

Mike Wilson, President

Deborah Reid, Board Member

Nancy Bennett, Secretary

Chad Bennett, Township Trustee

PREVIOUS BOARD MEETING MINUTES The minutes from the previous Board meeting were reviewed. Nancy made a motion to accept the minutes as presented. Deb seconded the motion. The motion was approved 3-Ayes, 0-Nays

2024 BUDGET – This is the second meeting for the 2024 Budget presentation. There was some discussion about the budget amount for the new park financing options. Boundary Consulting, our Municipal Advisor, will review options for 5 thru 10-year loan servicing for the Park debt loan. The debt service is currently advertised at 8% for 5 years. This amount can be lowered based on the actual debt payment requirement. Nancy made a motion to accept the Resolution number 2023-6 for appropriations and Tax Rate for the 2024 Budget. Deb seconded the motion. The motion was approved 3-Ayes, 0-Nays

Scott Foreman, Fire Chief, presented Pension Fund updates for firefighters. The Township currently has Civilian Perf which is being used for employees for 1000 hours of duty per year. PERF 1977 Fund provides protection for firefighters should they become injured or disabled in the line of duty. This plan is typically used for Police and Fire. Many of the fire fighters we are interviewing are already in this program and would be interested in continuing this benefit at Ohio Township. Nancy made a motion to approve the Resolution 2023-5 to join the PERF 1977 Fund; Deb seconded; The motion was approved 3-Ayes; 0-Nays

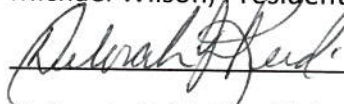
Next meetings are October 30, @ 12 noon; and November 6 at 12 noon at the Township Office Conference Room for financing of the new Township park.

Nancy made a motion to adjourn the meeting. Deb seconded the motion.

The motion passed 3-Ayes and 0-Nays and the meeting was adjourned at 6:47 PM

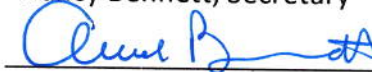


Michael Wilson, President of the Board



Deborah Reid, Board Member

Nancy Bennett, Secretary



Chad Bennett, Ohio Township Trustee